

Comprehensive, integrated solutions – across the life of the field.





Business Philosophy

For over 70 cumulative years, the Triumph Shareholder Group has capitalized on its superior ability to identify hidden potential within mature oil and gas fields. Contrarian business tactics coupled with successful application of the latest in modern geoscientific technology have given Triumph Petroleum the edge in an industry known for its "boom-to-bust" cyclicality.

Triumph Petroleum's professional staff has been actively engaged in the oil and gas business for an average of 24 years. Our seasoned engineers, geoscientists and economic analysts specialize in identifying prospective investment opportunities and offering value-added development strategies which significantly increase financial worth.

This is accomplished through the acquisition of mature, but under-productive, oil and gas fields which are selected based on three primary factors:

1. Contrarian Investment Philosophy The most fundamental economic law is that of supply and demand. Demand for oil and gas properties with various characteristics and geographic locations is extremely cyclical in nature. This constantly presents opportunities for those companies with the fortitude to swim against the current and acquire properties at discounts to their true value.

2. Revitalization Experience To revitalize a field takes both skilled personnel and a field with the potential to be vivified. Our staff has demonstrated the ability to determine which fields have this overlooked potential. The latest in cutting-edge scientific technologies are utilized to enhance production and reduce cost.

3. The Ability To Learn The professionals at Triumph Petroleum have a healthy respect for new types of operations and properties. We are also confident in our ability to learn innovative new business approaches which add to the Company's bottom line.

After acquisition, each field passes through two phases. First, we "digest" it administratively to formulate a basic return-to-production program that ensures environmental compliance and minimizes cost. After we become familiar with the field, we prepare and execute a comprehensive revitalization program to ensure that the field is operating as efficiently as possible -- fine-tuning each well.

These strategies have made Triumph Petroleum a company which consistently outperforms our competitors.



Acquisition Targets

A "typical" acquisition target for Triumph Petroleum is a domestic producing property which is most likely owned by a major oil company or large independent. Such properties have a high number of bore holes with behind pipe, work-over, enhanced recovery, and re-entry potential. Example fields are:

- Fractured reservoirs
- Lenticular sand bodies
- Fields with enhanced recovery potential

Overall, the fields we acquire generally have many of the following characteristics:

- Formerly owned and operated by either a major or large independent
- Lack of focus by the previous operator
- Large number of well bores
- High historical cumulative production
- Large acreage position with high net revenue interests
 - Onshore North America
 - Majority working interest

Financial Strength

Currently Triumph Petroleum retains a reducing-revolving credit facility with Wells Fargo Bank. Additionally, Triumph maintains a cash position that allows for certain acquisitions without facility considerations.

Exploitation

We have invested in our infrastructure to fully exploit, and maximize the value of properties with the use of technologies such as:

- H.D (high-density) 3-D seismic p-wave
- 9-C (nine-component) 3-D seismic s-wave
- Monitoring with time-lapse seismic surveys
- Enhanced oil recovery (EOR), CO₂, steam, nitrogen, or methane injection
- Re-entry, low-cost, horizontal drilling technique
- Effective stimulation technologies
- Integrated field studies
- Interpretive geophysics
- Reservoir engineering
- Facilities engineering

Field Management Contracts

Triumph Petroleum is committed to advanced oilfield technology solutions, from facilities management to full-field production operations. As a possible upstream partner, Triumph Petroleum can balance the risk with the potential rewards. In short, Triumph Petroleum is capable of delivering comprehensive, integrated solutions to enhance the life of each field, while extracting the maximum value.



TRIUMPH PETROLEUM

COMPANY, L.L.C.

Opportunity

The recent wave of acquisitions and mergers will most certainly fuel a fresh round of “asset consolidations” and property divestitures. Triumph Petroleum stands ready to seize this impending opportunity with the financial backing and technical strength necessary to acquire and rapidly appreciate its value.

Flexibility

Triumph Petroleum is positioned to offer a suite of partnership proposals to the industry; providing technology, engineering and operational services for equity positions in projects, or for traditional acquisition of oil and gas properties.

Quick Response Time

There are some companies in the oil and gas business whose strategy is to delay counter-proposals and string-out the response time in hopes of gaining last-minute negotiating power. At Triumph Petroleum, we value the time of the industry's oil and gas players and believe a quick response on deals is just good business for all concerned. We have a dedicated due-diligence team that will quickly evaluate deals and respond with a proposal in very short order.

We are available at any time to introduce Triumph's advanced technical solutions and for presentations tailored to your particular needs and concerns. For more information, please contact Mark A. Stevenson (VP for business development) at 281-368-8247 / 713-922-2541 or email to mstevenson@triumphpetroleum.com.



Kyle R. Burnett serves as president and CEO of Triumph Petroleum Company L.L.C., and its subsidiary, Standard Natural Gas Services Company. He serves as a director on the boards of Leesburg Asphalt Company, Magnolia Trading and Investment Company, Triumph Petroleum Company and Standard Natural Gas Company. Mr. Burnett received a BBA from the University of Texas at Austin.



The operations staff of Triumph Petroleum (L-R): Mr. Frank Henderson, vice-president of engineering; Dr. Jack Ward, head of the Triumph technology team; Ms. Jana Beeson, senior geologist; Dr. Richard Smith, senior geophysicist; Mr. Mark Stevenson, vice-president of business development.

TRIUMPH PETROLEUM

COMPANY, L.L.C.

3838 Oak Lawn ■ Suite 650 ■ Dallas, Texas 75219 ■ Tel: 214-521-4900 ■ Fax: 214-521-4989
16010 Barker's Point Lane ■ Suite 550 ■ Houston, Texas 77079 ■ Tel: 281-368-8247 ■ Fax: 281-293-0428

www.triumphpetroleum.com